



**VERTICES**  
P A R T N E R S  
PROACTIVE | PEDIGREE | PERFORMANCE

## JOINT VENTURES

**BRIEF OVERVIEW**  
**JOINT VENTURES**

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We offer comprehensive advisory services in private as well as public transactions and specialize in advising clients on international and domestic joint ventures.

OUR PARTNERS AND ASSOCIATE PARTNERS  
IN JOINT VENTURES

- ◆ **VINAYAK BURMAN**
- ◆ **ARCHANA KHOSLA BURMAN**
- ◆ **AMIT MANUBARWALA**
- ◆ **SIDDHARTH RAJA**
- ◆ **VISHAL MEHTA**
- ◆ **VIKRANT ANAND**
- ◆ **MANU VARGHESE**

## KEY TRANSACTIONS OF THE FIRM

### JOINT VENTURES



- SastaSundar in its joint venture with FlipKart.



- PhysicsWallah in its joint venture with Utkarsh Classes.



- PEP Technologies (mCaffeine) in its joint venture with Kriti Sanon for Kreative Beauty Pvt. Ltd



- Enaltec Labs Private Limited in its joint venture with La Renon.



- Corona Remedies Private Limited in its joint venture in LA Chandra Pharamalab.



- Windlass Healthcare in its joint venture with Cadila Healthcare.



- Shilpa Medicare in its joint venture with Auxilla Pharmaceuticals and Research LLP.



- Utkarsh Classes in its joint venture with PhysicsWallah.



- Enzymeworks LLP in its joint venture with PI Industries Limited.



- Zetwerk Manufacturing Businesses in relation to the Joint Venture arrangement for the manufacturing of Solar Modules with Pennar Industries with a 50.1 % stake.

## KEY TRANSACTIONS OF OUR PARTNERS

### IN THEIR ERSTWHILE CAPACITY

## JOINT VENTURES



- TGP Tecnocap Group Partecipazioni S.R.L, Italian Company in its joint venture with Oricon Enterprises Limited, a listed Indian Company.



ASPRI SPIRITS

- Aspri Spirits Private Limited, distributors of imported premium wines, spirits and beer in its joint venture arrangement with Distell International Limited, a listed South African entity which produces and markets a diverse portfolio of award-winning alcoholic brands (Distell). The companies also entered into a Distribution Agreement and License Agreement, pursuant to which Distell has granted license and distribution rights to Aspri to distribute and bottle alcoholic beverages under the identified brands.



- Steelmint Info Services LLP on its joint venture with a listed Japanese Company belonging to Mitsubishi group and listed Chinese Company and on transfer of assets through a business transfer agreement.

**MEHER GROUP**

- Meher Group in its joint venture with L7 Drive.



- LIC in its joint venture with Nomura, the largest JV in the Asset Management Company space in 2011.



- UTI in its joint venture with Nomura, the second largest JV in the Asset Management Company space in the year.

**KOMATSU**

- Komatsu in its joint venture with Larsen & Toubro, a listed Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services.



- CEAT Ltd, an Indian listed Company in its joint venture with a local partner in Bangladesh, for engaging in the business of manufacture, distribution and sale of automotive tyres, tubes and flaps in Bangladesh.



- Nitco Tiles Ltd, in its proposed joint venture with Ideal Standard International BVBA, a privately held company incorporated under the laws of Belgium, for import, manufacture, third party sourcing and distribution of sanitary and kitchenware and related accessories in India.

**INFOMEDIA INDIA LTD**

- INFOMEDIA INDIA LTD in its joint venture with REED ELSEVIER OVERSEAS BV, a company incorporated in the Netherlands, to carry on the business of printing, publishing and distribution of such magazines, periodicals and journals, operating related web sites in India.



- Pidilite Industries Limited, an Indian listed Company in its joint venture with Europe's leading shop fitting manufacturer Grottini, srl, Italy.

## AWARDS & RECOGNITIONS

**Chambers**  
AND PARTNERS

- Ranked in Chambers Asia-Pacific for Private Equity, India - 2021, 2022, 2023 & 2024
- Ranked in Venture Capital - 2024 & 2025

The  
**LEGAL**  
**500**

- Ranked in band 4 of practice area "Investment Funds" for the Asia-Pacific region - 2020
- Recognised as Firms to Watch in Corporate and M&A - 2022
- Ranked in Private Equity, Venture Capital and Investment Funds & White-Collar Crime - 2021, 2022, 2023, 2024 & 2025
- Ranked in Corporate and M&A - 2023
- Recognised as Firms to Watch in Life Sciences & Healthcare Sector - 2023

**RSS** INDIA  
LAW CENTRE

- Ranked Among Top 40 Law Firms - 2017 & 2019
- Top Rated Firm for Talent Development - 2025
- Top 100 Indian Law Firms - 2025

INDIA BUSINESS  
LAW JOURNAL

- Awarded Adjudged Rising Star
- Awarded the Best New Law Firm - 2017 & 2018
- Awarded Top 10 Law Firm in Private Equity Practice - 2018
- Awarded Best Indian Law Firm - 2019
- Won Indian Law Firm Awards in Private Equity & Venture Capital - 2019, 2020, 2021 & 2025
- Recognised as Award Winning Law Firm in Education Sector - 2021 & 2022, in Startup Sector - 2022 & 2023 and in Corporate Commercial - 2023 & 2024

**a** asialaw

- Recognised as Notable Firm in Private Equity & Investment Funds Segments - 2019 & 2020
- Recognised as "The Highest Rated Law Firm" for Private Equity by Asialaw Client Service Excellence - 2021
- Ranked for Private Equity, Investment Funds & Corporate and M&A practice - 2022 edition
- Ranked in Private Equity, Investment Funds, Corporate and M&A, and Restructuring & Insolvency practice areas along with Banking & Financial Services, Technology & Telecommunications, and Pharmaceutical & Life Sciences industry sectors - 2022-23 & 2023-24 research edition.



**ASIAN LEGAL  
BUSINESS**

- 40 under 40 - 2018
- Best Boutique Law Firm - 2018
- Who's Who - ALB - 2018 & 2019
- Awarded as a Notable Law Firm in ALB - M&A Rankings - 2019
- Recognised as India Firms to Watch - 2021
- Ranked for Mergers & Acquisitions - 2022, 2023 & 2024

**IFLR1000**

- Recognised as a Recommended Firm - 2019 & 2021
- Recognised as a Recommended Firm in Mergers & Acquisitions, Private equity, Restructuring & Insolvency - 2022
- Recognised as a Notable Law Firm in Private Equity Practice - 2019, 2020, 2021 & 2023
- Recognised as a Notable Law Firm in Restructuring & Insolvency - 2020, 2021 & 2023
- Recognised as a Notable Law Firm in Mergers and Acquisitions - 2021 & 2023

**Forbes**  
**LEGAL  
POWERLIST**

- Enlisted as one of the Top Law Firms Below 10 Years Exp for Private Equity & Venture Capital and Corporate & Commercial Practices - Legal Powerlist by Forbes India 2020
- Enlisted as one of the Top Law Firms Below 10 Years Exp for Corporate & Commercial, Joint Vetur, M&A, PE & VC, Restructuring, Insolvency & Bankruptcy and White Collar Crime - Legal Powerlist by Forbes India 2021 & 2022

**VENTURE  
INTELLIGENCE**

- Awarded Debutant Law Firm of the Year in Private Equity & Venture Capital League table - 2016
- Ranked among Top 10 Youngest Law Firm in the Private Equity Segment -2016, 2017, 2018 & 2019
- Ranked among Top 10 Law Firm in Private Equity League Tables - 2021, 2022, 2023 & 2024
- Ranked among Top 10 Law Firm in M&A League Tables - 2022, 2023 & 2024

**VCC** **EDGE**

- Ranked among Top 10 Law Firms in the Private Equity Segment - 2019

**BW BUSINESSWORLD**

- Awarded Emerging Law Firm of the Year - 2019

**LEGAL  
ERA**

- Recognised as Law Firm of the Year in Private Equity - 2022, 2024 & 2025
- Recognised as Corporate Law Firm of the Year - 2024 & 2025



## WE'RE LISTENING

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