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JOINT VENTURES

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BRIEF OVERVIEW

JOINT VENTURES

We offer comprehensive advisory services in private as well as public transactions and specialize in advising clients on international and domestic joint ventures.

OUR PARTNERS IN JOINT VENTURES

◆ **VINAYAK BURMAN**
Founder & Managing Partner

◆ **ARCHANA KHOSLA BURMAN**
Founder Partner

◆ **VISHAL MEHTA**
Equity Partner

◆ **VIKRANT ANAND**
Equity Partner

◆ **MANU VARGHESE**
Equity Partner

KEY TRANSACTIONS OF THE FIRM



- SastaSundar in its joint venture with FlipKart.



- PhysicsWallah in its joint venture with Utkarsh Classes.



- PEP Technologies (mCaffeine) in its joint venture with Kriti Sanon for Kreative Beauty Pvt. Ltd



- Enaltec Labs Private Limited in its joint venture with La Renon.



- Corona Remedies Private Limited in its joint venture in LA Chandra Pharmalab.



- Windlass Healthcare in its joint venture with Cadila Healthcare.



- Shilpa Medicare in its joint venture with Auxilla Pharmaceuticals and Research LLP.

Disclaimer: All trademarks/logos of clients used here are for representative purpose only.

KEY TRANSACTIONS OF THE FIRM



- Utkarsh Classes in its joint venture with PhysicsWallah.



- Enzymeworks LLP in its joint venture with PI Industries Limited.



- Zetwerk Manufacturing Businesses in relation to the Joint Venture arrangement for the manufacturing of Solar Modules with Pennar Industries with a 50.1 % stake.



- Represented its long-standing client Sugar Cosmetics [Vellvette Lifestyle Private Limited] as it partnered with Myntra.



- Represented its client Admaren Tech Private Limited as it entered into a joint venture with Hoppe Marine GmbH to set up a new company SecureLoad Systems Private Limited.

KEY TRANSACTIONS OF OUR PARTNERS

IN THEIR ERSTWHILE CAPACITY



- TGP Tecnocap Group Partecipazioni S.R.L, Italian Company in its joint venture with Oricon Enterprises Limited, a listed Indian Company.



- Aspri Spirits Private Limited, distributors of imported premium wines, spirits and beer in its joint venture arrangement with Distell International Limited, a listed South African entity which produces and markets a diverse portfolio of award-winning alcoholic brands (Distell). The companies also entered into a Distribution Agreement and License Agreement, pursuant to which Distell has granted license and distribution rights to Aspri to distribute and bottle alcoholic beverages under the identified brands.



- Steelmint Info Services LLP on its joint venture with a listed Japanese Company belonging to Mitsubishi group and listed Chinese Company and on transfer of assets through a business transfer agreement.

Meher Group

- Meher Group in its joint venture with L7 Drive.



- LIC in its joint venture with Nomura, the largest JV in the Asset Management Company space in 2011.



- UTI in its joint venture with Nomura, the second largest JV in the Asset Management Company space in the year.

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KEY TRANSACTIONS OF OUR PARTNERS

IN THEIR ERSTWHILE CAPACITY



- Komatsu in its joint venture with Larsen & Toubro, a listed Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services.



- CEAT Ltd, an Indian listed Company in its joint venture with a local partner in Bangladesh, for engaging in the business of manufacture, distribution and sale of automotive tyres, tubes and flaps in Bangladesh.



- Nitco Tiles Ltd, in its proposed joint venture with Ideal Standard International BVBA, a privately held company incorporated under the laws of Belgium, for import, manufacture, third party sourcing and distribution of sanitary and kitchenware and related accessories in India.



- INFOMEDIA INDIA LTD in its joint venture with REED ELSEVIER OVERSEAS BV, a company incorporated in the Netherlands, to carry on the business of printing, publishing and distribution of such magazines, periodicals and journals, operating related web sites in India.



- Pidilite Industries Limited, an Indian listed Company in its joint venture with Europe's leading shop fitting manufacturer Grottini, srl, Italy.

AWARDS & RECOGNITIONS

Chambers
AND PARTNERS

- Ranked in Chambers Asia-Pacific for Private Equity, India - 2021, 2022, 2023 & 2024
- Ranked in Venture Capital - 2024 & 2025

The
LEGAL
500

- Ranked in band 4 of practice area "Investment Funds" for the Asia-Pacific region - 2020
- Recognised as Firms to Watch in Corporate and M&A - 2022
- Ranked in Private Equity, Venture Capital and Investment Funds & White-Collar Crime - 2021, 2022, 2023, 2024 & 2025
- Ranked in Corporate and M&A - 2023
- Recognised as Firms to Watch in Life Sciences & Healthcare Sector - 2023

rsg **INDIA**
LAW CENTRE

- Ranked Among Top 40 Law Firms - 2017 & 2019
- Top Rated Firm for Talent Development - 2025
- Top 100 Indian Law Firms - 2025

INDIA BUSINESS
LAW JOURNAL

- Awarded Adjudged Rising Star
- Awarded the Best New Law Firm - 2017 & 2018
- Awarded Top 10 Law Firm in Private Equity Practice - 2018
- Awarded Best Indian Law Firm - 2019
- Won Indian Law Firm Awards in Private Equity & Venture Capital - 2019, 2020, 2021, 2025 & 2026
- Recognised as Award Winning Law Firm in Education Sector - 2021 & 2022, in Startup Sector - 2022 & 2023 and in Corporate Commercial - 2023 & 2024

asialaw

- Recognised as Notable Firm in Private Equity & Investment Funds Segments - 2019 & 2020
- Recognised as "The Highest Rated Law Firm" for Private Equity by Asialaw Client Service Excellence - 2021
- Ranked for Private Equity, Investment Funds & Corporate and M&A practice - 2022 edition
- Ranked in Private Equity, Investment Funds, Corporate and M&A, and Restructuring & Insolvency practice areas along with Banking & Financial Services, Technology & Telecommunications, and Pharmaceutical & Life Sciences industry sectors - 2022-23 & 2023-24 research edition.



**ASIAN LEGAL
BUSINESS**

- 40 under 40 - 2018
- Best Boutique Law Firm - 2018
- Who's Who - ALB - 2018 & 2019
- Awarded as a Notable Law Firm in ALB - M&A Rankings - 2019
- Recognised as India Firms to Watch - 2021
- Ranked for Mergers & Acquisitions - 2022, 2023 & 2024

IFLR1000

- Recognised as a Recommended Firm - 2019 & 2021
- Recognised as a Recommended Firm in Mergers & Acquisitions, Private equity, Restructuring & Insolvency - 2022
- Recognised as a Notable Law Firm in Private Equity Practice - 2019, 2020, 2021 & 2023
- Recognised as a Notable Law Firm in Restructuring & Insolvency - 2020, 2021 & 2023
- Recognised as a Notable Law Firm in Mergers and Acquisitions - 2021 & 2023

Forbes
INDIA
**LEGAL
POWERLIST**

- Enlisted as one of the Top Law Firms Below 10 Years Exp for Private Equity & Venture Capital and
- Corporate & Commercial Practices - Legal Powerlist by Forbes India 2020
- Enlisted as one of the Top Law Firms Below 10 Years Exp for Corporate & Commercial, Joint Vetur, M&A, PE & VC, Restructuring, Insolvency & Bankruptcy and White Collar Crime
- - Legal Powerlist by Forbes India 2021 & 2022

**VENTURE
INTELLIGENCE**

- Awarded Debutant Law Firm of the Year in Private Equity & Venture Capital League table - 2016
- Ranked among Top 10 Youngest Law Firm in the Private Equity Segment -2016, 2017, 2018 & 2019
- Ranked among Top 10 Law Firm in Private Equity League Tables - 2021, 2022, 2023 & 2024
- Ranked among Top 10 Law Firm in M&A League Tables - 2022, 2023 & 2024

VCC **EDGE**

- Ranked among Top 10 Law Firms in the Private Equity Segment - 2019

BW BUSINESSWORLD

- Awarded Emerging Law Firm of the Year - 2019

**LEGAL
ERA**

- Recognised as Law Firm of the Year in Private Equity - 2022, 2024 & 2025
- Recognised as Corporate Law Firm of the year - 2024 & 2025



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WE'RE LISTENING

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